



Republic of the Philippines
City of Bago
OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 1759th REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON MARCH 3, 2015 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. NICHOLAS M. YULO	City Vice Mayor-Presiding Officer
HON. ANDREW MARTIN Y. TORRES	SP Member
HON. MA. JOSEFA Y. MATTI	SP Member
HON. FEDERICO A. MATTI	SP Member
HON. BERNADETTE M. SOMCIO	SP Member
HON. ALLAN C. GALUNAN	SP Member
HON. JORGE A. ARANETA	SP Member
HON. CLEO F. GAUDITE	SP Member
HON. CARLOS E. MONDIA	SP Member
HON. DONALD A. ALVAREZ	SP Member
HON. DANILO U. FAMOSO	SP Member

ABSENT:

HON. SERGIO T. PIANSAY	SP Member-ABC President
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RESOLUTION NO. 15-082

RESOLUTION AUTHORIZING THE CITY TREASURER TO TRANSFER FUNDS FROM CURRENT ACCOUNT TO TIME DEPOSIT IN THE AMOUNT OF TWENTY MILLION PESOS (P 20,000,000.00) AT PHILIPPINE VETERANS BANK, BACOLOD CITY.

WHEREAS, in an endorsement letter dated March 2, 2015 from the Honorable City Mayor, addressed to this body, concerning the request of Mr. Ruben E. Balboa, City Treasurer, this City, for favorable action, the authority to transfer funds from current account to Time Deposit in the amount of Twenty Million Pesos (P 20,000,000.00) at Philippine Veterans Bank, Bacolod City;

WHEREAS, after a thorough deliberation, the members of this Honorable Body is of the consensus to approve the said matter;

NOW, THEREFORE, upon motion of SP Member Donald A. Alvarez, duly seconded by SP Member Jorge A. Araneta, the Sanggunian Panlungsod

RESOLVES, as it is hereby resolved, to authorize the City Treasurer to transfer funds from current account to Time Deposit in the amount of Twenty Million Pesos (P 20,000,000.00) at Philippine Veterans Bank, Bacolod City.

ATTESTED:

NICHOLAS M. YULO
City Vice Mayor-Presiding Officer

CERTIFIED CORRECT:

ATTY. BRIAN N. MARTIR
City Secretary (CGDH-I)